

Paym



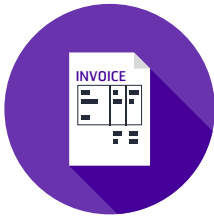
DASH FOR CASH LEAVES SOLE TRADERS CHASING £200 A MONTH IN PAYMENTS



SOLE TRADERS



CUSTOMERS



£208

The average amount owed to sole traders every month by customers who don't have cash in hand to settle bills



44%

have dashed to a cash machine to get money to pay a sole trader



30%

stop supplying to customers due to late payment



17%

regularly pay sole traders late

BUT DESPITE THIS



23%

have given up chasing a payment



86%

agree that paying small businesses on time is important



18-34

56%

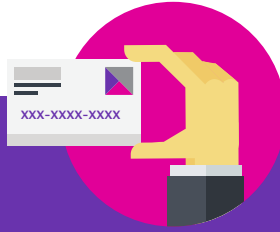
vs.



55+

33%

Young people are the most likely to make the dash for cash



Tradespeople can get paid straight to the number on their business card using Paym – customers from

16 BANKS AND BUILDING SOCIETIES

are now able to send payments

Details of participating banks and building societies and how the service works for businesses and customers are available on

paym.co.uk